

Phone : 2285 1620

2287 1694

Fax : 91-022-2287 1695

GRENADA INVESTMENT & TRADING CO. LTD.

121, Mittal Tower, 'C' Wing, 12th Floor, Nariman Point, Mumbai - 400 021.

Ref. No. _____

Date _____

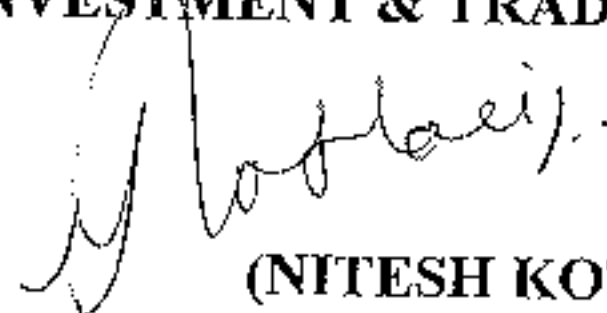
NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of the company of "M/S. GRENADA INVESTMENT AND TRADING COMPANY LIMITED" will be held on 30th SEPTEMBER, 2008 at 10.00 A.M. at the Registered Office of the company to transact the following business: -

AS ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31ST March, 2008 and the Profit & loss Account for the year ended 31ST March, 2008 and Reports of Director's and Auditor's thereon.
2. To appoint a Director in place of Mr. Sachdev L. Vijay who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditor's to hold office from the conclusion of this meeting until the Conclusion of the next Annual General Meeting and authorize to Board to fix their remuneration.

**BY ORDER OF THE BOARD
GRENADA INVESTMENT & TRADING COMPANY LIMITED**



**(NITESH KOTHARI)
CHAIRMAN**

PLACE: MUMBAI

DATE : 2nd AUGUST, 2008

BUILDERS OF BEAUTIFUL HOUSES & WAREHOUSE

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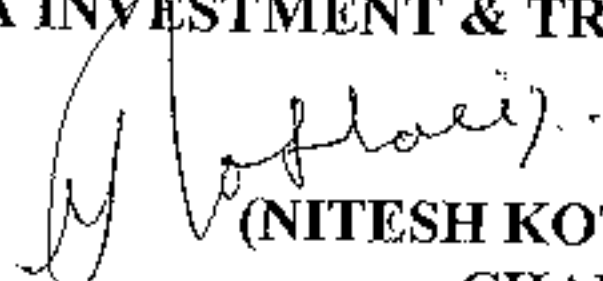
Ref. No. _____

Date _____

NOTES:

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote at the Meeting instead of himself and a proxy need to be a member. A proxy in order to be effective should reach the registered office of the Company duly completed not less than 48 hours before the commencement of the Meeting.
2. The register of Members and Share Transfer books of the Company will remain Closed from 21st SEPTEMBER 2008 to 30th SEPTEMBER 2008 both days inclusive.
3. The Shareholders are requested to intimate immediately any changes in their address to their Depository Participants with whom they are maintaining their Demat Accounts or to the Company Registrar and transfer Agent, M/S Sharex India Private Limited.
4. Explanatory statement pursuant to Section 173 (2) of the Companies Act, 1956, in respect of item no. 4 is annexed hereto.

**BY ORDER OF THE BOARD
GRENADA INVESTMENT & TRADING COMPANY LIMITED**


(NITESH KOTHARI)
CHAIRMAN

PLACE: MUMBAI

DATE : 2ND AUGUST, 2008

BUILDERS OF BEAUTIFUL HOUSES & WAREHOUSE

GRENADA INVESTMENT & TRADING CO. LTD.

121, Mittal Tower, 'C' Wing, 12th Floor, Nariman Point, Mumbai - 400 021.

Ref. No. _____

Date _____

DIRECTOR'S REPORT

TO,
THE MEMBERS,
GRENADA INVESTMENT & TRADING COMPANY LIMITED

The Directors have pleasure in presenting the Annual Report and Audited Statement of Accounts for the year ended 31st March 2008.

1. OPERATION :-

During the year under review, there were no activities in the Company and hence the Company has incurred a Loss of Rs 1, 64,269/- as against Loss of Rs.7, 13,067/-- made during the previous year.

2. FIXED DEPOSITS :-

During the year under review, the Company has not accepted any deposits from public covered under section 58A of the Companies Act, 1956.

3. PARTICULARS OF CONSERVATION OF ENERGY TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO :-

The provisions relating to the conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to section 217-(I) (e) of the Companies (amendment) Act, 1988 are not applicable.

4. PARTICULARS OF EMPLOYEES: -

The information as required under section 217(2A) of the Companies Act, 1956 as amended, read with the Companies (Particulars of Employees) Rules, 1975 and forming part of the Directors Report is not applicable.

5. DIRECTORS:

Mr. Nitesh Kothari retires by rotation and being eligible offers himself for reappointment.

GRENADA INVESTMENT & TRADING CO. LTD.

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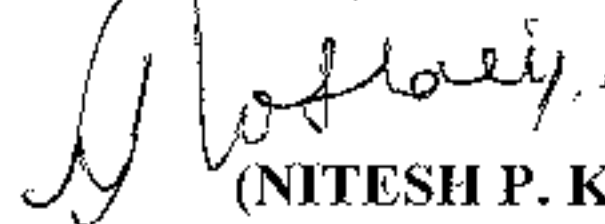
6. AUDITORS:-

M/S A. R. Shetty & Co., Chartered Accountants, Mumbai, retires at the forthcoming Annual General Meeting and is eligible for re-appointment. Members are requested to appoint Auditors.

7. DIRECTOR'S RESPONSIBILITY STATEMENT: -

Pursuant to the provisions contained in section 217 (2AA) OF THE Companies Act, 1956 the Directors of your Company confirm: -

- (a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same.
- (b) That they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- (c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company for preventing and detecting fraud and other irregularities.
- (d) That they have prepared the annual accounts on a going concern basis.

FOR AND BEHALF OF THE BOARD OF DIRECTORS**(NITESH P. KOTHARI)****CHAIRMAN****PLACE: MUMBAI****DATE: 2nd AUGUST 2008**



AUDITOR'S REPORT TO THE MEMBERS OF
M/s.GRENADA INVESTMENT & TRADING COMPANY LTD

1. We have audited the attached Balance Sheet of **M/s.GRENADA INVESTMENT & TRADING COMPANY LIMITED** as at 31st March,2008 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Our report as required by the Companies (Auditor's Report) Order,2003 issued by the Central Government of India in terms of Sub-Section (4A) of Section 227 of the Companies Act,1956, and based on appropriate tests of available Books and records and the information and explanation given to us by the Management, is set out in the Annexure.
4. Further to our comments in the Annexure referred to above, we report that:
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii) In our opinion, proper books of account as required by law have been kept by company so far as appears from our examination of those books :
 - iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account:
 - iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by with by this report comply with the accounting standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956.



- v) On the basis of written representations received from the Directors, as on the 31st March, 2008, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2008 from being appointed as a Director in terms of Clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956:
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts given the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principle generally accepted in India:
- a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2008:

And

- b) In the case of the Profit and Loss Account, of the Loss for the year ended on that date.

Place : Mumbai
Dated : 02-08-2008



For A.R.SHETTY & COMPANY
CHARTERED ACCOUNTANTS

A handwritten signature in black ink, appearing to read "A.R. Shetty".

A.R.SHETTY
Proprietor
M.No.30319

**Annexure Referred to in paragraph 3 of my report of even date to the
Members of M/S.Grenada Investment & Trading Company Limited on
the Accounts for the year ended March 31, 2008**

- 1(a) The Company has maintained proper records showing full particulars including quantitative detail and situation of fixed assets.
- (b) As explained to us, the physical verification of a major portion of fixed asset was conducted by the management during the year, and no material discrepancies were noticed on such verification with book records.
- (c) Based on our scrutiny of records of the company and the information and explanations received by us, the Company has not disposed off any major part of the Fixed Assets, so as to affect its going concern.
2. (a) The Securities held as stock in trade have been physically verified by the management during the year. In our opinion the frequency of verification is reasonable
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of stock in trade followed by the management were found reasonable and adequate in relation to the size and nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the company has maintained proper records of its inventories. The discrepancies noticed on verification between physical stock and book records, which are not material, have been properly dealt with in the books of accounts.
3. The company had not granted loan to Companies, firm or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls, regarding purchase of inventory and fixed assets and sale of goods.
- 5.(a) Based on the audit procedures applied by us and according to the information and explanation provided by the management, we are of the opinion that the transactions that need to be entered in to the register maintained under section 301 have been so entered.



- (b) In our opinion and according to the information and explanations given to us, the transaction made in pursuance of contract or arrangements entered in the registers maintained under section 301 and exceeding the value of five Lacs rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- 6 In our opinion and according to the information and explanations given to us, the company has not accepted any deposit from the public in terms of the provisions of sections 58 A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations provided by the management, maintenance of cost records has not been prescribed by the Central Government of India Under section 209(1)(d) of the Companies Act, 1956,
- 9.(a) According to the records of the company, the company is regular n depositing with appropriate authorities undisputed statutory dues including investor education protection fund, employees' state insurance, income-tax, wealth-tax, custom duty, excise-duty, cess and other statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, wealth-tax, sales tax, customs duty and excise duty were outstanding , as at March 31, 2008 for a period of more than six months from the date they became payable.
- (c) According to the records of the company, there are no dues of Sales Tax, Income-tax, customs tax / wealth - tax, excise duty/ cess which have not been deposited on account of any dispute.
10. The Company has incurred cash loss during the year ended 31-03-2008. However the Company has not incurred loss during the preceding previous year and there is no accumulated loss as on 31-03-2008.
11. Based on our audit procedures and on the information and explanation given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institutions, bank or debenture holders.
12. Based on our examination of documents and records, we are of the opinion that the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



13. In our opinion, considering the nature of activities carried on by the company during the year, the provisions of any special statute applicable to chit fund / Nidhi/ Mutual benefit fund / Societies are not applicable to the company.
14. The Company has maintained proper records for dealing and trading in shares, securities, debentures and timely entries have been made therein. The shares, securities and debentures have been held by the Company in its own name except to the extent of exemption granted under section 49 of the Act.
15. The company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Company has not raised any term loans during the year.
17. According to the information and explanations given to us and on overall examinations of the Balance Sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets.
18. Based on our examination of records and the information provided to us by the Management, we report that the company has not made preferential allotment of shares
19. According to the records of the company, during the year of audit report, the company has not issued debentures.
20. The company has not raised any money by public issue during the period covered by our audit report.
21. As per the information and explanation given to us no material fraud on or by the company has been noticed during the year.

For A.R.SHETTY & COMPANY
CHARTERED ACCOUNTANTS



A handwritten signature in black ink, appearing to read "A.R. Shetty".

Place: Mumbai
Date : 02-08-2008

A.R.SHETTY
Proprietor
M.N.30319

GRENADA INVESTMENT & TRADING COMPANY LIMITED

BALANCE SHEET AS AT MARCH 31, 2008

	SCHEDULE	AS ON 31.03.2008	AS ON 31.03.2007
<u>SOURCES OF FUNDS :-</u>			
<u>Shareholder's Funds</u>			
Share Capital	A	14900000	14900000
Reserve & Surplus	B	6387250	6555269
		21287250	21455269
<u>APPLICATION OF FUNDS :-</u>			
<u>FIXED ASSETS</u>			
	C		
Gross Block		9820027	9820027
Less : Depreciation		6845404	6678283
Net Block		2974623	3141744
Capital Work in Progress		1003207	1003207
<u>INVESTMENTS</u>			
	D	4103242	4103242
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
Inventories		483597	454107
Sundry Debtors	E	663832	761126
Cash & Bank Balances	F	9499757	2617395
Loans & Advances	G	2692802	9788743
		13339988	13621371
<u>Lesss :-</u>			
<u>CURRENT LIABILITIES & PROVISION :-</u>			
Liabilities	H	109771	394006
Provision		24039	20289
		133810	414295
Net Current Assets		13206178	13207076
		21287250	21455269

Notes forming part of the Accounts

J

AS PER OUR REPORT OF EVEN DATE

FOR A.R. SHETTY & CO.
CHARTERED ACCOUNTANTS

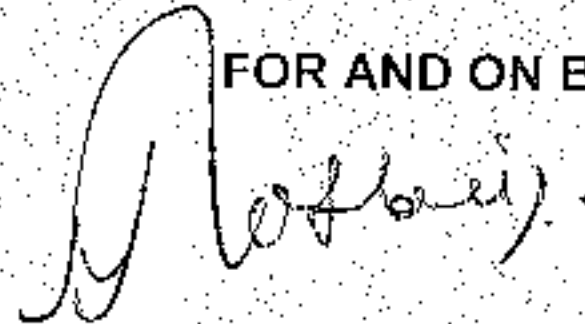


(A.R. SHETTY)
PROPRIETOR

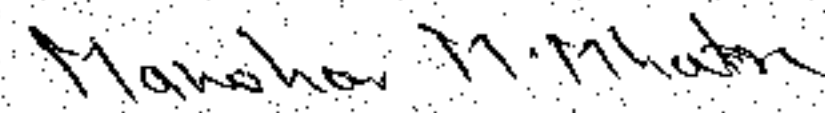


PLACE : MUMBAI
DATE : 02-08-2008

FOR AND ON BEHALF OF THE BOARD



(NITESH P. KOTHARI)
DIRECTOR



(MANOHAR M. MHATRE)
DIRECTOR

GRENADA INVESTMENT & TRADING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2008

	<u>SCHEDULE</u>	<u>31.03.2008</u>	<u>31.03.2007</u>
INCOME :-			
Sale of Shares		95143	-
Compensation		622706	-
Dividend Income		50000	-
Interest Income		-	345525
		<u>767849</u>	<u>345525</u>
EXPENDITURE :-			
Cost of Shares Sold		51720	-
Manufacturing & Administrative Expenses	I	713277	837671
Depreciation	C	167121	216930
Loss on Sale of Assets		-	3991
		<u>932118</u>	<u>1058592</u>
Profit Before Taxation		(164269)	(713067)
Less :- Provision for Taxation/FBT		3750	5500
		(168019)	(718567)
Add :- Balance Brought Forward		5163914	5882481
Balance Carried to Balance Sheet		<u>4995895</u>	<u>5163914</u>

Notes forming part of the Accounts

J

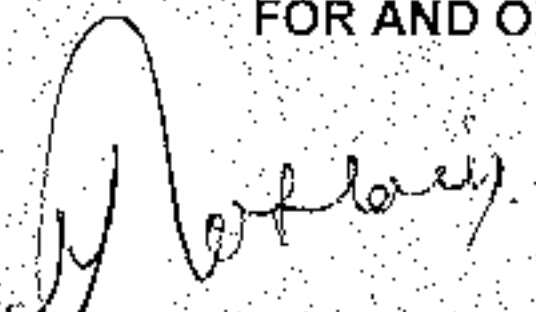
AS PER OUR REPORT OF EVEN DATE

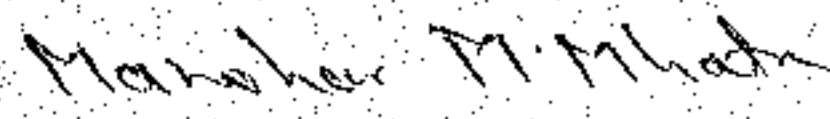
FOR A.R. SHETTY & CO.
CHARTERED ACCOUNTANTS


(A.R. SHETTY)
PROPRIETOR



FOR AND ON BEHALF OF THE BOARD


(NITESH P. KOTHARI)
DIRECTOR


(MANOHAR M. MHATRE)
DIRECTOR

PLACE : MUMBAI
DATE : 02-08-2008

GRENADA INVESTMENT & TRADING CO. LTD

SCHEDULES FORMING PART OF THE BALANCE SHEET

	AS ON 31.03.2008	AS ON 31.03.2007
<u>SCHEDULE - A :-</u>		
<u>SHARE CAPITAL AUTHORISED</u>		
15,00,000 Equity Shares of Rs. 10/- each	15000000	15000000
<u>ISSUED, SUBSCRIBED AND PAID UP :-</u>		
15,00,000 Equity Shares of Rs. 10/- each Fully Paid	15000000	15000000
Less: Allotment Money in Arrears	100000	100000
	14900000	14900000

SCHEDULE - B :-

RESERVE & SURPLUS :-

Statutory Reserve [Note (h) Sch. K	1391355	1391355
Profit & Loss Account	4995895	5163914
	6387250	6555269



SCHEDULE -C

GRENADA INVESTMENT & TRADING COMPANY LIMITED

FIXED ASSETS

SR. NO.	NAME OF THE ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As At 01.04.2007	Addition During the Year	Deduction During the Year	As At 31.03.2008	Up To 01.04.2007	ADD/DED For the Year	Up To 31.03.2008	As At 31.03.2008	As At 31.03.2007	
1	Godown at Thangadh	9067546	-	-	9067546	6036060	-	151574	6187634	2879912	3031486
2	Electrical Installation	114955	-	-	114955	114955	-	-	114955	-	-
3	Plant & Machinery	72246	-	-	72246	69813	-	338	70151	2095	2433
4	Furniture & Fixture	48094	-	-	48094	43038	-	915	43953	4141	5056
5	Looms	216786	-	-	216786	185852	-	4303	190155	26631	30934
6	Water Pump	5300	-	-	5300	4256	-	145	4401	899	1044
7	Office Equipment	295100	-	-	295100	224309	-	9846	234155	60945	70791
	Total	9820027	-	-	9820027	6678283	-	167121	6845404	2974623	3141744
	Previous Year	10459100	3600	642673	9820027	7035035	573682	216930	6678283	3141744	3424065



(Signature)

(Signature)

GRENADA INVESTMENT & TRADING CO. LTD

SCHEDULES FORMING PART OF THE BALANCE SHEET

		AS ON 31.03.2008	AS ON 31.03.2007
SCHEDULE - D :-			
INVESTMENTS :-			
SHARES			
a) <u>QUOTED (Delisted)</u>			
56,900 Equity shares of Munoth Hire Purchase Ltd. Of Rs. 10/-each fully paid up	98437	98437	
38,500 Equity shares of Suchak Trading Ltd. Of Rs. 10/-each fully paid up	89705	89705	
	A) 188142	188142	
b) <u>UNQUOTED</u>			
500 Equity shares of Kaikhushroo Manekji Mehta Stone & Engg. Works Pvt. Ltd. Of Rs. 100/- each Fully paid up	50000	50000	
7050 Equity shares of International Health Care Products Ltd. of Rs. 100/- each Fully paid up	2530100	2530100	
900 Equity shares of Goldcoin Engg. Pvt. Ltd. Of Rs. 100/- each fully paid up	90000	90000	
1950 Equity shares of Amity Engineers Pvt. Ltd. Of Rs. 100/- each fully paid up	195000	195000	
600 Equity shares of Steady Mercantile Co. Pvt. Ltd. Of Rs. 100/-each fully paid up	60000	60000	
1000 Equity shares of Famous Commercial & Leasing Pvt. Ltd. Rs. 100/- each fully paid up	100000	100000	
1700 Equity shares of Mithani Engineers Pvt. Ltd. Of Rs. 100/- each fully paid up	170000	170000	
300 Equity shares of Atamdeep Engineers Pvt. Ltd. Of Rs. 100/- each fully paid up	30000	30000	
800 Equity shares of Mansi Engineers Pvt. Ltd. Of Rs. 100/- each fully paid up	80000	80000	
1100 Equity shares of D. Dahyabhai & Co. Pvt. Ltd. Of Rs. 100/- each Fully paid up	110000	110000	
	B) 3415100	3415100	
c) <u>Investment in Mutual funds</u>			
Reliance Tax Saver Fund	C) 500000	500,000	
	[A+B+C]	4103242	4,103,242



GRENADA INVESTMENT & TRADING CO. LTD

SCHEDULES FORMING PART OF THE BALANCE SHEET

	AS ON 31.03.2008	AS ON 31.03.2007
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SCHEDULE - E :-

SUNDRY DEBTORS

(Unsecured Considered Good)

Exceeding Six Months	447832	761126
Others	216000	-
	<u>663832</u>	<u>761126</u>

SCHEDULE - F :-

CASH AND BANK BALANCES

Cash on Hand	118072	245971
Union Bank Of Rajkot	1385	1385
Bank Balances with The Samastanagar Co-op Bank	5215	5215
Bank of India	9373888	2360205
Indian Bank Fort	1197	1197
Dena Bank	-	3422
	<u>9499757</u>	<u>2617395</u>

SCHEDULE - G :-

LOANS & ADVANCES

(Unsecured Considered Good)

Deposits	1350185	1355185
Advance Tax & T.D.S.	53014	53014
Advances	1289603	8380544
	<u>2692802</u>	<u>9788743</u>

SCHEDULE - H

CURRENT LIABILITIES & PROVISION

Sundry Creditors	109771	394006
Provision for Taxation	24039	20,289
	<u>133810</u>	<u>414295</u>



GRENADA INVESTMENT & TRADING CO. LTD

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED
31.03.2008 31.03.2007

SCHEDULE - I :-

MANUFACTURING & ADMINISTRATIVE EXPENSES

Salaries ,Wages & Bonus	255252	175612
Electricity Charges	62403	48054
Printing & Stationery	12239	1756
Land Revenue	18303	-
Office Rent	110940	110940
Travelling & Conveyance Expenses	3421	42530
Postage & Stamp	1507	150
Telephone Charges	48762	52591
Books & Periodicals	393	-
Advertisement & Business Promotion	11699	6595
Bank Charges	1988	12234
Listing & Filing Fees	12100	17000
Legal & Professional Fees	82963	54561
Donation	-	5001
Other Charges	27713	-
<u>Auditor's Remuneration</u>		
Auditor Fees	16854	16836
Company Law Matters	7500	7500
Repairs and Maintenance	32410	17871
Sundry Expenses	6830	7785
Excess Provision of Interest (Last Year) Written Back	-	260655
	<u>713277</u>	<u>837671</u>



SCHEDULE -J

SIGNIFICANT ACCOUNTING POLICIES

A) Basis of Accounting

The Financial Statements are prepared under historical cost convention and on accrual basis.

B) Fixed Assets

i) Fixed Assets are stated at cost inclusive of all expenses directly attributable in bringing the Assets to their working condition.

ii) Depreciation

a) The Company provides depreciation on Written Down Value Method at the rates prescribed under Schedule XIV OF THE Companies Act,1956.

b) Depreciation on Assets has been provided on pro –rata basis from the date of acquisition or till the date of disposal as the case may be.

C) Stock in trade and investments

i) The securities acquired with the intention of short term holding and trading position are considered as stock in trade and shown as Current Assets. Other securities acquired with the intention of long-term holding are considered as Investments being of long term nature are stated at Cost.

ii) In respect of investment, brokerage and stamp duty payable are considered to arrive at the cost. However in respect of the securities held in stock in trade, brokerage and stamp duty are written off as revenue expenditure.

iii) The securities held as stock in trade under the current asset are valued at cost or market value whichever is lower.

iv) The investments are shown in Balance Sheet at cost, In case of quoted investments, provisions for diminution in value of investments is made, if such diminution is of permanent nature in the opinion of management.

D) Statutory Reserve

In accordance with Section 45 – IC of the Reserve Bank of India (Amendment) Act,1997, Twenty percent of the profit after taxation have been transferred to Statutory Reserve.

E) Retirement Benefits: -

Leave encashment is provided on basis of leave entitlement of employee, remaining unutilized at the end of the year.



GRENADA INVESTMENT & TRADING COMPANY LIMITED

F) Earning per share: -

In accordance with the Accounting Standard 20 "Earning per Share" issued by The Institute of Chartered Accountants of India, basic earning per share is computed by dividing net profit after tax for the year by the weighted number of equity shares outstanding for the period. Diluted earning per shares has not been computed, as the company has not issued any dilutive potential equity shares

Profit (Loss) for the year after adjustment and appropriation	(168019)
Number of Equity Shares	14,90,000
Basic Earning per Share	NIL

G) Segment Reporting: -

Based on the guiding principle given in the Accounting Standard -17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the company's main activities is investment and finance and hence the said segment wise reporting is not applicable.

H) There are no amount payable to any small scale industrial undertaking.

I) Related Party Disclosure

Disclosures as required by the Accounting Standard 18 "Related Party Disclosure" are The Company has identified following related parties.

a) Associated Companies: - Suchak Trading Limited, Paras Silk Mills Pvt. Ltd., Amity Engineers Pvt. Ltd., Atamdeep Engineers Pvt. Ltd., Goldcoin Engineers Pvt. Ltd., Famous Commercial and Leasing Pvt. Ltd., K.M.Mehta Stone & Engg Works Pvt. Ltd., Steady Mercantile Company Pvt. Ltd., Vishal Construction Company Pvt. Ltd., VIP Construction Company Pvt. Ltd., Mithani Engineers Pvt. Ltd., Mansi Engineers Pvt. Ltd., International Healthcare Products Ltd,

b) Directors : Mr. Nitesh P. Kothari, Mrs. Liza N. Kothari, Mr. Vijay L. Sachdev, & Mr. Manohar M. Mhatre.

Additional information pursuant to the provisions of Paragraph B Part II Schedule VI have been given here in below, to the extent applicable:

1. Particulars in respect of Opening Stock, Purchases, Sales and Closing Stock of shares/Debtentures traded in:

PARTUCULARS	UNIT	OPENING STOCK	PURCHASE	SALES	CLOSING STOCK
Equity Shares		Quantity	Quantity	Quantity	Quantity
Pix Transmission	No.s	4400	0	0	4400
Seagul Leafin Ltd	No.s	3500	0	0	3500
Edelwiess Ltd	No.s	0	19	19	0
Future Capital	No.s	0	26	26	0
Mundra Port Ltd	No.s	0	22	22	0
Reliance Power Ltd	No.s	0	35	0	35
Religare Securities	No.s	0	35	35	0
Varun Industries	No.s	0	229	0	229

In the opinion of the Board the Current Assets, if realised in the ordinary course of business will be atleast of the valued Stated in the Balance Sheet. Provisions for all known liabilities are made in the account and are not in excess of amount considered necessary.



GRENADA INVESTMENT & TRADING COMPANY LIMITED

2. Value of Import Calculated on CIF Basis.

Raw Materials	NIL
Capital Goods	NIL
Expenditure in Foreign Currencies	NIL
Earning in Foreign Currencies	NIL

Figures of the previous year have been regrouped, rearranged, reclassified wherever necessary to make them comparable with that of current year.

AS PER OUR REPORT OF EVEN DATE

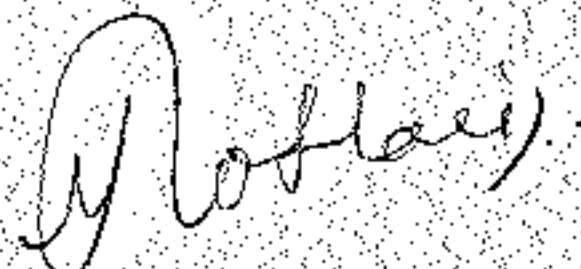
**FOR A.R SHETTY & CO.
CHARTERED ACCOUNTANTS**

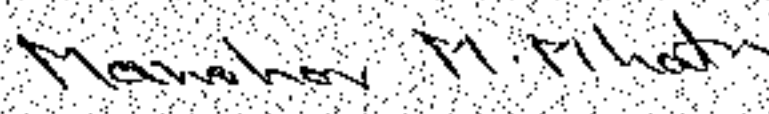

**(A.R. SHETTY)
PROPRIETOR**



**PLACE : MUMBAI
DATE : 02-08-2008**

FOR AND ON BEHALF OF THE BOARD


**(NITESH P. KOTHARI) (MANOHAR M. MHATRE)
DIRECTOR DIRECTOR**




GRENADA INVESTMENT & TRADING COMPANY LIMITED

ADDITIONAL INFORMATION AS REQUIRED UNDER PARA IV OF THE COMPANIES ACT, 1956 BALANCE SHEET ABSTRACTS AND COMPANY'S GENERAL BUSINESS PROFILE

i)	Registration Detail	
a)	Registration No.	35005
b)	State Code	11
c)	Balance Sheet Date	31.03.2008
ii)	Capital raised during the period (Amount in Rs. Thousands)	
a)	Public Issue	NIL
b)	Right Issue	NIL
c)	Bonus Issue	NIL
d)	Private Placement	NIL
iii)	Position of mobilisation and Deployment of Funds(Amount in Rs. Thousands)	
a)	Total Liabilities	21287
b)	Total Assets	21287
	<u>SOURCES OF FUNDS</u>	
	Paid up Capital	14900
	Reserve & Surplus	6387
	Secured Loan	NIL
	Unsecured Loan	NIL
	Share Application Money	NIL
	<u>APPLICATION OF FUNDS</u>	
	Net Fixed Assets	3978
	Investments	4103
	Net Current Assets	13206
	Miscellaneous Expenditure	NIL
	Accumulated Loss	NIL
iv)	Performance of the Company (Amount in Thousands)	
	Turnover	768
	Total Expenditure	932
	Profit/(Loss) before Tax	(164)
	Profit/(Loss) after Tax	(168)
v)	Generic Names of Three Principal Products/Service of the Company (As per monetary terms)	
	Item Code No.	NIL
	(ITC Code)	
	Production	NIL
	Description	NIL

AS PER OUR REPORT OF EVEN DATE

FOR A.R. SHETTY &
CHARTERED ACCOUNTANTS


(A.R. SHETTY)
PROPRIETOR



FOR AND ON BEHALF OF THE BOARD


(NITESH P. KOTHARI)
DIRECTOR


(MANOHAR M. MHATRE)
DIRECTOR

PLACE : MUMBAI
DATE : 02-08-2008